

EXHIBIT D

Export

XING TAI JITAI SPECIAL SHAPED STEEL WORKS

BILL OF LADING

B/L No.

PT-01

Nationality of Ocean Vessel

Consignee

TO ORDER

CARRIER: MESSRS AEGEAN CARRIERS SA

Notify Address

SIDERURGICA ASTICO S.P.A. VIA ASTICO,
44-36030 FARA VICENTINO (VI) TEL: 0039-0445-869500
FAX: 0039-0445-869569 C.F.E.P.IVA IT 02931940247

Shipped on board the vessel named herein in apparent good order and condition unless otherwise indicated the goods or packages specified therein and to be discharged at the above mentioned port of discharge or at any other place as the vessel may safely get and be always afloat.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or its Agents has signed bills of Lading all of this tenor and date, one of which being accomplished, the Others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

PADRE V. 5

Port of Loading

XINGANG PORT, CHINA

Port of Discharge

LA SPEZIA PORT, ITALY

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of original Bill(s)

THREE (3)

Original

Marks & Nos. / Container Nos.

ITER0749
SIDERURGICA ASTICO S.P.A.

Number and Kind of packages, description of goods.

10 BUNDLES

PRIME HIGH TENSILE EQUAL ANGLES

AGENTS IN LA SPEZIA AS FOLLOWS:

GIORDO SRL

FILIALE DELLA SPEZIA, VIALE ITALIA 121 19124 LA SPEZIA, ITALY

TEL: 0039 0187 021066

FAX: 0039 0187 738185

Gross weight kg

25.211 MT

Measurements

CLEAN ON BOARD

FREIGHT PREPAID

FREIGHT PRE-PAID AS PER CHARTER PARTY DATED 20.09.2007

TOTAL PACKAGES (IN WORDS):

TOTAL: TEN BUNDLES ONLY.

Place of Origin

Date

TIANJIN

Signed for the Carrier

AS AGENTS BY AND ON BEHALF OF CARRIERS:
MESSRS AEGEAN CARRIERS SA

Shipper:

XINGTAI JITAI SPECIAL SHAPED STEEL
WORKS NO. 668 EAST XINXING RD.,
XINGTAI CITY HEBEI 054001 CHINA CN

BILL OF LADING

B/L No.

PT-02

Nationality of Ocean Vessel

Consignee

TO ORDER

CARRIER: MESSRS ABCEAN CARRIERS SA

Notify Address

G. BAGLIETTO SAS VIA CASTELGAZZO
11 NOVI LIGURE (AL).

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and beachways allow.

The weight measure, Marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or Stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the Others to stand void.

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Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

PADRE V. 5

Port of Loading

XINGANG TIANJIN

Port of Discharge

LA SPEZIA PORT ITALY

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of original B(s)/L
THREE (3)

Original

Marks & Nos. / Container Nos.

ITER0716

Number and Kind of packages, description of goods.

499 BUNDLES

BULBPLATS FOR SHIPBUILDING

AGENTS IN LA SPEZIA AS FOLLOWS:

GIORDO SRL

FILIALE DELLA SPEZIA, VIALE ITALIA 121 19124 LA SPEZIA, ITALY

TEL: 0039 0187 021066

FAX: 0039 0187 738185

Gross weight kgs

1118.103 MT

Measurement³

CLEAN ON BOARD

FREIGHT PREPAID

FREIGHT PRE-PAID AS PER CHARTER PARTY DATED 20.09.2007

TOTAL PACKAGES (IN WORDS)

TOTAL: FOUR HUNDRED AND NINETY NINE BUNDLES ONLY

Freight and charges

Place of B(s) issue

TIANJIN

Dated

30 SEP 2007

Signed for the Carrier

AS AGENTS BY AND ON BEHALF OF CARRIERS:
MESSRS ABCEAN CARRIERS SA

Shipper

ZHEJIANG ZEEN HOLDING CO., LTD.

BILL OF LADING

B/L No.

PT-03

Nationality of Ocean Vessel

Consignee

TO ORDER

CARRIER: MESSRS AEGEAN CARRIERS SA

Notify Address

KNAUF INTERNI DI BALDWIN KNAUF SAS
LOC. PODERE PARADISO 56040 CASTELLINA
MARITTIMA PI ITALY

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

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Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

PADRE V.5

Port of Loading

XINGANG, TIANJIN, CHINA

Original

Port of Discharge

GENOVA PORT, ITALY

Final destination (If goods to be transhipped at port of discharge)

Freight payable at

TIANJIN

Number of original B (s)/L

THREE

Marks & Nos. / Container Nos.

COLOR MARK: RED

Number and Kind of packages, description of goods.

85 COILS

HOT DIPPED GALVANIZED
STEEL SHEET IN COILS

CLEAN ON BOARD

FREIGHT PREPAID

Gross weight kgs

990.051 MT

Measurement m³

TOTAL PACKAGES (IN WORDS)

TOTAL: EIGHTY FIVE COILS ONLY.

Freight and charges

Place of B (s)/L issue

TIANJIN

Date

06 OCT 2007

Signed for the Carrier

Signed by :
Tianjin Porttrans International
Shipping Agency Ltd.
AS AGENT FOR THE CARRIER:
MESSRS AEGEAN CARRIERS SA

Applicable only when document used as a Through Bill of Lading

(TUSA FORM 01) Printed in 1 - 1997

Shipper
/ LONG YANG INTERTRADING LTD
6/F, FLAT E, COMFORT CENTRE
108 OLD MAIN STREET
ABERDEEN HONG KONG

BILL OF LADING

B/L No. PT-05

Nationality of Ocean Vessel

Consignee

TO THE ORDER

CARRIERS MESSRS AEGEAN CARRIERS SA

Notify Address

MULTI TRADING SERVICES SRL
VIA OREFICI 2/I
17100 SAVONA (SV)
ITALY

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

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Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

M/V PADRE

Port of Loading

TIANJIN PORT IN CHINA

Original

Port of Discharge

LA SPEZIA PORT - ITALY

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of packages

Marks & Nos./Container Nos.

N/M

Number and Kind of packages, description of goods.

FORGED NORMALIZED ROUGH TURNED BARS
TOTAL NO. OF PIECES: 113

Gross weight kgs

Measurements

TOTAL ACTUAL
NET WEIGHT
430.240 MT

ON BOARD DATE: 03 OCT 2007
CLEAN ON BOARD
FREIGHT PREPAID

TOTAL PACKAGES (IN WORDS)

SAY ONE HUNDRED AND THIRTEEN PIECES ONLY.

Freight and charges

Place of B/L Issue

Date

TIANJIN PORT IN CHINA

03 OCT 2007

Signed for the Carrier

AS AGENTS FOR AND ON BEHALF OF
CARRIERS MESSRS AEGEAN CARRIERS SA

Applicable only when document used as a Through Bill of Lading

(POG FORM 02) Printed in 1-1986

Shipper
TAIAN KENUE PROFILE STEEL CO., LTD SHANKOU,
TAIAN CITY, SHANDONG 271038, CHINA

BILL OF LADING

B/L No. PT-06

Nationality of Ocean Vessel

Consignee

TO THE ORDER OF SICAM SPA VIA
MARZIANA 21 27020 PARONA

CARRIERS MESSRS AEGEAN CARRIERS SA

Notify Address

SICAM SPA VIA MARZIANA 21 27020 PARONA PV PHONE
0039 03842021 TELEFAX 0039 038498159

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

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Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel
PADRE V.5

Port of Loading
XINGANG, CHINA

Original

Port of Discharge
LA SPEZIA PORT ITALY

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of original Bills of Lading
THREE

Marks & Nos./Container Nos.

CE 1015
SHANGANG BRAND
S355J2H
EN10219-1-2
SIZE X WT
CAST NUMBER
SICAM SPA
SGITD07030A
BUNDLE WEIGHT IN KGS
NUMBER OF TUBES

Number and Kind of packages, description of goods.

678 BUNDLES
SQUARE AND RECTANGULAR
STEEL HOLLOW SECTIONS
ACCORDING TO EN 10219-2/2006.
STEEL QUALITY S355J2H
ACCORDING TO EN
10219-1/2006, CERTIFICATION TO EN
10204-3.1, SIZES, PRICES, QUANTITY
PER ITEM AND TECHNICAL
REQUIREMENTS AS PER
CONTRACT NO. SGITD07030A
L/C NO.: CR076/179948

DELIVERY TERMS CPR FIO LA SPEZIA PORT

Gross weight kgs

1400.770 MT

Measurement

980 CBM

TOTAL PACKAGES (IN WORDS)

SAY SIX HUNDRED AND SEVENTY EIGHT BUNDLES ONLY

Freight and charges

Place of B/L issue

Dated

TIANJIN

30 SEP 2007

Maritime Express International
Shipping Agency Co., Ltd.

AS AGENTS FOR AND ON BEHALF OF
CARRIERS MESSRS AEGEAN CARRIERS SA

Applicable only when document used as a Through Bill of Lading

Shipper

ZHEJIANG ZEEN HOLDING CO., LTD.

BILL OF LADING

B/L No.

PT-08A

Nationality of Ocean Vessel

Consignee

TO ORDER

CARRIER : MESSRS AEGEAN CARRIERS SA

Notify Address

TECNOFIT S.R.L VIA MASSA AVENZA, 85/8
54100 MASSA-MS ITALY

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

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Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

PADRE V.5

Port of Loading

XINGANG, TIANJIN, CHINA

Original

Port of Discharge

LA SPEZIA ITALY

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of original B(s)/L
THREE

Marks & Nos./Container Nos.

Number and Kind of packages, description of goods.

Gross weight kgs

Measurement

COLOR MARK : YELLOW

10 COILS

HOT DIPPED GALVANIZED
STEEL SHEET IN COILS

116.874MT

CLEAN ON BOARD

FREIGHT PREPAID

TOTAL PACKAGES (IN WORDS)

TOTAL: TEN COILS ONLY

Freight and charges

Place of B(s)/L issue

HONG KONG, 06 OCT 2007

Dated

Signed for the Carrier AGENT FOR THE CARRIER:
MESSRS AEGEAN CARRIERS SAFor and on behalf of
YONG HE SHIPPING (HK) LIMITED
永和船務(香港)有限公司

As Agent

Applicable only when document used as a Through Bill of Lading

Shipper

ZHEJIANG ZEEN HOLDING CO., LTD.

BILL OF LADING

B/L No. PT-08B

Nationality of Ocean Vessel

Consignee

TO ORDER

CARRIER : MESSRS AEGEAN CARRIERS SA

Notify Address

TECNOFIT S.R.L VIA MASSA AVENZA, 85/8
54100 MASSA-MS ITALY

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

The weight measure, Marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or Stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the Others to stand void.

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Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

PADRE V.5

Port of Loading

XINGANG, TIANJIN, CHINA

Original

Port of Discharge

LA SPEZIA ITALY

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of original B(s)/L

THREE

Marks & Nos./Container Nos.

Number and Kind of packages, description of goods.

Gross weight kgs

Measurement¹

COLOR MARK : YELLOW

19 COILS

HOT DIPPED GALVANIZED
STEEL SHEET IN COILS

214.395MT

CLEAN ON BOARD

FREIGHT PREPAID

TOTAL PACKAGES (IN WORDS)

TOTAL : NINETEEN COILS ONLY

Freight and charges

Place of B(s)/L issue

Dated

HONG KONG, 06 OCT 2007

Signed for the Carrier

AS AGENT FOR THE CARRIER:
MESSRS AEGEAN CARRIERS SAFor and on behalf of
YONG HE SHIPPING (HK) LIMITED
永和船務(香港)有限公司

As Agent

Applicable only when document used as a Through Bill of Lading

(PGC FORM 02) Printed in 1-1988

29-OCT-2007 15:11

P. 25

Shipper

ZHEJIANG ZEEN HOLDING CO., LTD.

BILL OF LADING

B/L No. PT-08C

Nationality of Ocean Vessel

Consignee

TO ORDER

CARRIER: MESSRS AEGEAN CARRIERS SA

Notify Address

T.D.A. SRL
VIA DORSALE 13
54100 MASSA MS ITALY

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

The weight, measure, Marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading of this tenor and date, one of which being so completed, the Others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

Pre-charge by

Place of Receipt by Pre-carrier

Ocean Vessel

PADRE V.S

Port of Loading

XINGANG, TIANJIN, CHINA

Port of Discharge

LA SPEZIA ITALY

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Original

Number of original B/Ls
THREE

Marks & Nos. / Container Nos.

Number and Kind of packages, description of goods.

Gross weight kgs

Measurement

COLOR MARK: YELLOW

9 COILS

HOT DIPPED GALVANIZED
STEEL SHEET IN COILS

98.897MT

CLEAN ON BOARD

FREIGHT PREPAID

TOTAL PACKAGES (IN WORDS)

TOTAL: NINE COILS ONLY

Freight and charges

Place of B/L issue

Date

HONG KONG, 06 OCT 2007

Signed for the Carrier

AS AGENT FOR THE CARRIER:
MESSRS AEGEAN CARRIERS SAFor and on behalf of
YONG HE SHIPPING (HK) LIMITED
永和船務(香港)有限公司

In Agent

Applicable only when document used as a Through B/L of Lading

Shipper

ZHEJIANG ZEEN HOLDING CO., LTD.

BILL OF LADING

B/L No. PT-09

Name of Carrier Vessel

Consignee

TO ORDER

CARRIER: MESSRS AEGEAN CARRIERS SA

Notify Address

ICL SPA VIA DELLE CHIUSE, 9 10057 SANT'
AMBROGIO (TO), ITALY

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified hereinafter to be discharged at the above mentioned port of discharge or at such other place as the vessel may safely get and be ready to do so.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree in all printed matter or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or its Agents has signed Bills of Lading all of this tenor and date, one of which being accompanied the others to stand void.

Shipper is requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon the goods.

Pre-carriage by

Place of Receipt by Pre-carrier

Coast: ADRE V.S

Port of Loading: KINGANG, TIANJIN, CHINA

Port of Discharge: LA SPEZIA ITALY

Final Destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of originals B/L (s)

TIANJIN

THREE

Marks & Nos / Container Nos.	Number and kind of packages, description of goods.	Gross weight kgs	Measurement of
COLOR MARK: GREEN	9 COILS HOT DIPPED GALVANIZED STEEL SHEET IN COILS CLEAN ON BOARD FREIGHT PREPAID	100.879 MT	
TOTAL PACKAGES (IN WORDS)	TOTAL: NINE COILS ONLY.		

Freight and charges

Place of B (s) / L. Note

Dated

TIANJIN

Signed for the Carrier

AS AGENT FOR THE CARRIER:
MESSRS AEGEAN CARRIERS SA

Applicable only when document used as a through Bill of Lading

Shipper

ZHEJIANG ZEEN HOLDING CO.,LTD.

BILL OF LADING

B/L No.

PT-10

Nationality of Ocean Vessel

Consignee

TO ORDER

CARRIER: MESSRS AEGEAN CARRIERS SA

Notify Address

NUOVASIDER SRL VIA MASIERES, 11-Z.I.
33080 SAN QUIRINO (PN) ITALY.

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

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Pre-carriage by

• Piece of Receipt by Pre-carrier

Ocean Vessel

PADRE V.5

Port of Loading

XINGANG, TIANJIN, CHINA

Original

Port of Discharge

GENOVA ITALY

• Final destination (if goods to be transhipped at port of discharge)

Freight payable at

TIANJIN

Number of original B (s)/L

THREE

Marks & Nos. /Container Nos.

COLOR MARK: PURPLE

Number and Kind of packages, description of goods.

6 COILS

HOT DIPPED GALVANIZED
STEEL SHEET IN COILS

Gross weight kgs

68.660 MT

Measurement m³

CLEAN ON BOARD

FREIGHT PREPAID

TOTAL PACKAGES (IN WORDS)

TOTAL: SIX COILS ONLY.

Freight and charges

Place of B (s)/L issue

Dated

TIANJIN

Signed for the Carrier

Tianjin Porters Inc.

Agent for the Carrier:
MESSRS AEGEAN CARRIERS SA

Shipper ZHEJIANG ZEEN HOLDING CO., LTD.		B/L No PT-11	
Consignee TO THE ORDER		Name of Ocean Vessel	
Notify Address LM LAMINATI METALLICI S.P.A. VIA VITTORIO VENETO 15/A, BERNATE TICINO MI		CARRIER: MESSRS AEGEAN CARRIERS SA	
Pre-carriage by		Place of Receipt by Pre-carrier	
Ocean Vessel PADRE V.3	Port of Loading XINGANG, TIANJIN, CHINA	Original	
Port of Discharge LA SPEZIA ITALY	Final destination (if goods to be transhipped at port of discharge)	Freight payable at TIANJIN	Number of original B (s), L THREE
Marks & Nos. / Containers etc. COLOR MARK: RED+BLUE	Number and kind of packages description of goods 27 COILS HOT DIPPED GALVANIZED STEEL SHEET IN COILS CLEAN ON BOARD FREIGHT PREPAID	Gross weight kgs 215,534 MT	Measurement m ³
TOTAL PACKAGES (IN WORDS) TOTAL: TWENTY SEVEN COILS ONLY.			
Freight and charges		Place of B (s)/L issue TIANJIN Dated 03 OCT 2007	
		Signed by the Carrier SHIPPER'S AGENT FOR THE CARRIER: MESSRS AEGEAN CARRIERS SA	

Applicable only when document used as a Through B/L of Lading

Shipped

ZHEJIANG ZEEN HOLDING CO., LTD.

BILL OF LADING

B/L No. PT-12

Name of Ocean Vessel

Consignee

TO ORDER

CARRIER: MESSRS AEGEAN CARRIERS SA

Notify Address

LM LAMINATI METALLICI SPA-VIA VITTORIO
VENETO, 15/A 20010 BERNATE TICINO (MI)

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or at any other port to which the vessel may safely get and to deliver thereon.

The weight, measures, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignor and the Holder of this Bill of Lading hereby expressly accept and agree to all printed conditions and stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the liability of the insurance upon their goods.

Packing by

Place of Receipt by the Carrier

Consignee

XINGANG, TIANJIN, CHINA

Original

Port of Discharge

Final destination of goods to be transhipped at port of discharge

Freight payable at
TIANJINNumber of original B (s)/L
THREE

Marks & Nos. / Containers Nos.	Number and kind of packages / Description of goods	Gross weight kgs	Measurement m ³
COLOR MARK: RED+BLUE	26 COILS HOT DIPPED GALVANIZED STEEL SHEET IN COILS CLEAN ON BOARD FREIGHT PREPAID	211.005 MT	
TOTAL PACKAGES (IN WORDS)	TOTAL: TWENTY SIX COILS ONLY.		

Place of B (s)/L issue	Dated
TIANJIN	
Signed for the Carrier	
AS AGENT FOR THE CARRIER: MESSRS AEGEAN CARRIERS SA	

Applicable only when documents used as a Through Bill of Lading

FORM 801 Printed in U.S.A.

Shipper ZHEJIANG ZEEN HOLDING CO., LTD.		BILL OF LADING		S/L No. PT-13	
Consignee TO ORDER		Carrier: MESSRS AEGEAN CARRIERS SA			
Notify Address SIDERURGICA TOCCHET SRL VIA E. FERMI 23/A. 31020 SAN VENDEMIANO (TV) ITALY		<p>Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or at such other place as the vessel may safely get and be able to effect.</p> <p>The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignor and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.</p> <p>In witness whereof, the Carrier or its Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the others to stand void.</p> <p>Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.</p>			
Place of Receipt by Pin-carrier PADRE V.S		Place of Loading XINGANG, TIANJIN, CHINA		<p>Original</p> <p>Number of original B (s)/L THREE</p>	
Port of Origin LA SPEZIA, ITALY		Place of destination (if goods to be transhipped at port of discharge)		<p>Freight payable at TIANJIN</p>	
Marks & Nos. / Contents / Weight		Number and kind of packages, description of goods.		Gross weight kg	
COLOR MARK: RED+YELLOW		3 COILS HOT DIPPED GALVANIZED STEEL SHEET IN COILS CLEAN ON BOARD FREIGHT PREPAID		34.867 MT	
TOTAL PACKAGES (IN WORDS):		TOTAL: THREE COILS ONLY.		Measurement m ³	
Weight and charges		Place of B (s)/L issue TIANJIN		Dated 01/10/2008	
		Signed for the Carrier AS AGENT FOR THE CARRIER: MESSRS AEGEAN CARRIERS SA			

Applicable only when document used as a through bill of lading

BILL OF LADING

S/L No. PT-14

Nationality of Ocean Vessel

နိဂုံး

CARRIER: MESSRS AEGEAN CARRIERS SA

TO ORDER

Notby Jc4123

SIDERURGICA EMILIANA SRL VIA DOZZA
GIUSEPPE 40069 ZOLA PREDOSA (BO)-10 ITALY.

Presented by

Place of Receipt by Pre-carrier

000 PAIRE V.S

Port of Loading **XINGANG, TIANJIN, CHINA**

LA SPBZIA ITALY

* Small distribution (if goods to be manufactured in part of a country)

freight payable at
TIENJIN

Number of original B (S)/L
THREE

Mark & Rob. / Computer Arts.

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മിഷണറിയുടെ നാമം

COLOR MARK: RED+GREEN

9 COILS HOT DIPPED GALVANIZED
STEEL SHEET IN COILS

94.097 MT

മിഷണറിയുടെ നാമം

CLEAN ON BOARD

FREIGHT PREPAID

TOTAL PACKAGES (IN WORDS)

~~TOTAL: NINE COILS ONLY.~~

Free-gate end anchorage

Place of Birth: _____

D215d

TLANTIN

06 OCT 2007

Strongly for the Nation

36. AS AGENT FOR THE CARRIER:
MESSRS. DEAN CARRIERS SA

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Shipper

ZHEJIANG ZEEN HOLDING CO.,LTD.

BILL OF LADING

B/L No.

PT-15

Nationality of Ocean Vessel

Consignee

TO ORDER

CARRIER: MESSRS AEGEAN CARRIERS SA

Notify Address

DIVERSI SPA VIA ADIGE, 53 25081
BEDIZZOLE (BS) ITALY

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or at any other port to which the vessel may safely go and be always afloat.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel
PADRE V.5Port of Loading
XINGANG, TIANJIN, CHINA

Original

Port of Discharge
LA SPEZIA ITALY

Final destination (if goods to be transhipped at port of discharge)

Freight payable at
TIANJINNumber of original B (S)/L
THREE

Marks & Nos. / Container Nos.	Number and Kind of packages, description of goods.	Gross weight kgs	Measurement m ³
COLOR MARK: BLUE+YELLOW	13 COILS HOT DIPPED GALVANIZED STEEL SHEET IN COILS CLEAN ON BOARD FREIGHT PREPAID	139,450 MT	
TOTAL PACKAGES (IN WORDS)	TOTAL THIRTEEN COILS ONLY.		
Freight and charges		Place of B (S)/L issue TIANJIN Dated 03.05.07 Signed for the Carrier Signed by: Tianjin Porttrans International Shipping Agent FOR THE CARRIER: MESSRS AEGEAN CARRIERS SA	

Applicable only when document used as a Through Bill of Lading

(SHSA FORM 01) Printed in 1-2003

Shipper

BAOTOU STEEL INTERNATIONAL
ECONOMIC AND TRADING CO., LTD.

BILL OF LADING

B/L No. PT-17

Nationality of Ocean Vessel

Consignee

TO THE ORDER OF KAUPTHING SINGER
AND FRIEDLANDER LTD

CARRIER :

AEGEAN CARRIERS SA

Notify Address

CARBOFER GENERAL TRADING SA

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or at such other place as the vessel may safely get and be able to discharge.

The weight, measure, marks, numbers, quality, contents and value being particulars furnished by the shipper, are not checked by the Carrier loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agent has signed Bills of Lading all of this tenor and date, one of which being accomplished, the others to stand void. Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

Port of Loading

PADRE

XINGANG, TIANJIN, CHINA

Port of Discharge

Final destination (if goods to be transhipped at port of discharge)

SAGUNTO, SPAIN

Original

Number of original B(s)/L
THREE

Marks & Nos./Container Nos.

NM

Number and Kind of packages and description of goods.

PRIME QUALITY NEWLY PRODUCED
HOT-DIPPED GALVANIZED STEEL COILS
9400CLS

Gross weight kg

N.W.: 1093.5 MT

G.W.: 1400.5 MT

Measurements

CLEAN ON BOARD
FREIGHT PREPAID

FREIGHT PRE-PAID AS PER CHARTER PARTY DATED 27 AUG 2007

TOTAL PACKAGES (IN WORDS)

TOTAL: NINETY FOUR COILS ONLY

Freight and charges

Place of B(s)A. Issue

TIANJIN

Date

04 OCT 2007

Signed for the Carrier

Jingji Portrans International
Shipping Agency Co., Ltd.AS AGENTS BY AND ON BEHALF OF
OF CARRIERS MESSRS
AEGEAN CARRIERS SA

Applicable only when document used as a Through Bill of Lading

100 FORM 001, 1998

The following are the conditions and exceptions heretofore stated:

- [illegible]

overseen without compensation and the Merchant shall be liable for and indemnify the Carrier against any kind of loss, damage or liability incurred, loss of freight and any expenses directly or indirectly suffered out of or resulting from such loss or damage.

(3) If any goods shipped consigned with the carrier are liable to become dangerous or inflammable or otherwise dangerous in any manner, the Merchant shall be bound to advise the carrier thereof and to take such steps as may be necessary to prevent such goods from becoming dangerous or otherwise damaged, or at the Carrier's discretion without compensation except to General Average, if any.

- [illegible]

Shipper

BAOTOU STEEL INTERNATIONAL
ECONOMIC AND TRADING CO., LTD.

BILL OF LADING

B/L No.

PT-18

Nationality of Ocean Vessel

Consignee

TO THE ORDER OF KAUPTHING SINGER
AND FRIEDLANDER LTD

CARRIER:

AEGEAN CARRIERS SA

Notify Address:

CARBOFER GENERAL TRADING SA

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of destination or as near thereto as the vessel may safely get and be able to discharge.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are hereby checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or its Agents has signed Bills of Lading of this tenor and date, one of which being accomplished, the Others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

Original

Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

Port of Loading:

PADRE

XINGANG, TIANJIN, CHINA

Port of Discharge

Final destination if goods to be transhipped at port of discharge

Freight payable at

Number of original B(s)/L

SAGUNTO, SPAIN

THREE

Marks & Nos./Container Nos.

N/M

Number and kind of packages, description of goods.

PRIME QUALITY NEWLY PRODUCED
HOT-DIPPED GALVANIZED STEEL COILS
4500 LBS

Gross weight kg

N.W.: 528.57M

G.W.: 631.37M

Measurements m³CLEAN ON BOARD
FREIGHT PREPAID

FREIGHT PRE-PAID AS PER CHARTER PARTY DATED 27 AUG 2007

TOTAL PACKAGES (IN WORDS)

TOTAL: FORTY FIVE COILS ONLY

Freight and charges

Place of B/L issue

Date

TIANJIN

04 OCT 2007

Signed for the Carrier

Elinja Portrans International
Shipping Agency Co., Ltd.AS AGENTS BY AND ON BEHALF
OF CARRIERS MESSRS
AEGEAN CARRIERS SA

Applicable only when document used as a Through Bill of Lading

PGC FORM 11 (Rev. 10-1-1985)

Shipper

BAOTOU STEEL INTERNATIONAL
ECONOMIC AND TRADING CO., LTD.

BILL OF LADING

B/L No.

PT-19

Nationality of Ocean Vessel

Consignee

TO THE ORDER OF KAUPTHING SINGER
AND FRIEDLANDER LTD

CARRIER:

AEGEAN CARRIERS SA

Notify Address

PERFILADOS ALVAREZ ARAGONES, S.L. CTRA
NACIONAL 420, KM 272,50.
13640 HERENCIA (CIUDAD REAL) SPAIN

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

The weight measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or Stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the Others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

PADRE

Port of Loading

XINGANG, TIANJIN, CHINA

Port of Discharge

SAGUNTO, SPAIN

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of original B(s)/L

THREE

Marks & Nos./Container Nos.

N/M

Number and Kind of packages description of goods.

PRIME QUALITY NEWLY PRODUCED
HOT-DIPPED GALVANIZED STEEL COILS
121 COILS

Gross weight kgs

N.W.: 1422.03 MT

G.W.: 1426.87 MT

Measurement m³CLEAN ON BOARD
FREIGHT PREPAID

FREIGHT PRE-PAID AS PER CHARTER PARTY DATED 27 AUG 2007

TOTAL PACKAGES (IN WORDS)

TOTAL: ONE HUNDRED TWENTY ONE COILS ONLY

Freight and charges

Place of B(s)/L Issue

TIANJIN

Dated

03 OCT 2007

Signed for the Carrier

BAOTOU STEEL INTERNATIONAL
Shipping Agency Co., Ltd.

2/10/07
AS AGENTS BY AND ON BEHALF
OF CARRIERS MESSRS(S)
AEGEAN CARRIERS SA

Applicable only when document used as a Through Bill of Lading

(PGC FORM 02) Printed in 1-1988

The following are the conditions and exceptions heretofore referred to:

1. **DEFINITION. "Merchant"** includes the Shipper, the Receiver, the Consignee, the Consignee, the Holder of the Bill of Lading and the Owner of the Goods.
2. **JURISDICTION.** All disputes arising under and in connection with this Bill of Lading shall be settled in the flag-state of the ship, or otherwise in the place mutually agreed between the carrier and the Merchant.
3. **PARAMOUNT CLAUSE.** This Bill of Lading shall be subject to the Hague Rules contained in the International Convention for the Unification of Certain Rules of Law relating to Bills of Lading, dated at Brussels the 25th August, 1924, or the corresponding legislation of the flag-state of the ship. If the stipulation of this Bill of Lading is wholly or partly contrary thereto, this Bill of Lading shall be read as if such stipulation or part thereof, as the case may be, were deleted.
4. **PERIOD OF RESPONSIBILITY.** The responsibility of the Carrier shall commence from the time when the goods are loaded on board the vessel and shall cease when they are discharged from the vessel.
The Carrier shall not be liable for loss of or damage to the goods before loading and after discharging from the vessel, howsoever such loss or damage arises.
5. **PACKING AND MARKS.** The Merchant shall have the goods properly packed and accurately and clearly marked before shipment. The port of destination of the goods should be marked in letters not less than 8 cm high, in such a way as will remain legible until their delivery. All times and expenses arising from insufficiency or inadequacy of packing or marks shall be borne by the Merchant.
6. **FREIGHT AND OTHER CHARGES.** (1) Advance freight together with other charges is due on shipment. If not prepaid, though stipulated, the freight and other charges shall be paid by the Merchant plus 5% interest per annum running from the date of certification for their payment.
If the cargo shipped are perishables, low cost goods, live animals, deck cargo or goods for which there is no Carrier's agent at the port of destination, the freight for such cargo and availed charges shall be paid at the time of shipment.
Freight payable at destination together with other charges is due on vessel arrival. Advance freight and/or freight payable at destination shall be paid to the carrier in full, and non-refundable and non-deductible irrespective of whatever loss or damage may happen to vessel and cargo or either of them.
(2) All dues, taxes and charges or any other expenses in connection with the goods shall be paid by the Merchant.
7. **INCORRECT STATEMENT.** The Carrier is entitled, at port of shipment and/or port of destination, to verify the quantity, weight, measurement and contents of the goods declared by the Merchant. If the weight, measurement and/or contents of the goods actually loaded, and the freight paid falls short of the amount which would have been due if such declaration had been correctly given, the Carrier is entitled to collect from the Merchant as liquidated damages to the Carrier double the amount of difference between the freight for the goods actually shipped and that which would have been payable if the declaration had been correct.
The Merchant shall be liable for loss of or damage to the vessel and/or cargo arising or resulting from inaccuracies in stating the description, quantity, weight, measurement or contents of goods and shall indemnify the Carrier for the costs and expenses in connection with weighing, measuring and checking such goods.
8. **LOADING, DISCHARGING AND DELIVERY.** The goods shall be supplied and taken delivery of by the owner of the goods as fast as the vessel can take and discharge them. Without interruption, by day and as required by carrier also by night, Sundays and holidays included, notwithstanding any custom of the port to the contrary and the Owner of the goods shall be liable for all losses or damages including demurrage incurred in default thereof. Discharges may commence without previous notice. If the goods are not taken delivery of by the Receiver from alongside the vessel without delay, or if the Receiver refuses to take delivery of the goods, or in case there are no claimed goods, the Carrier shall be at liberty to land such goods on shore or at any other proper place at the sole risk and expense of the Merchant, and the Carrier's responsibility of delivery of cargo shall be deemed to have been fulfilled.
Weighing on board is only allowed by special permission of the Carrier, including detention and extra costs of discharging. Shall be for account of the Receiver or Consignee, notwithstanding any custom of the port to the contrary.
If the goods are unloaded during a reasonable time, or wherever the goods will become deteriorated or damaged, the Carrier may, at his discretion and subject to his lien, and without any responsibility attaching to him, sell, abandon or otherwise dispose of such goods solely at the risk and expense of the Merchant.
9. **LIGHTERAGE.** Any lighterage in or off ports of loading or ports of discharge shall be for the account of the Merchant.
10. **LIEN.** The Carrier shall have a lien on the goods and any document relating thereto for freight, dead freight, demurrage and any other amount payable by the Merchant, and for General Average contributions for whomsoever due and for the cost of recovering the same, and for this purpose shall have the right to sell or otherwise dispose of the goods. If on sale of the goods, the proceeds fail to cover the amount due and the cost and expenses incurred, the Carrier shall be entitled to recover the deficit from the Merchant.
11. **NOTICE OF LOSS OR DAMAGE, TIME BAR.** Unless notice of loss or damage and the general nature of such loss or damage be given in writing to the Carrier or his agent at the port of discharge before or at the time of the removal of the goods, and the custody of the person entitled to delivery thereof under the contract of carriage, such removal shall be prima facie evidence of the delivery by the Carrier of the goods as described in the Bill of Lading. If the loss or damage is not apparent, the notice must be given within three days of the delivery.
In the case of any actual or apprehended loss or damage the Carrier and the Receiver shall give all reasonable facilities to each other for inspecting and tallying the goods.
12. **LIMITATION OF LIABILITY.** All claims for which the Carrier may be liable shall be calculated on the basis of the Merchant's net invoice cost, plus freight and insurance premium. If paid in no event shall the Carrier be liable for any loss or damage to the goods or any consequential loss exceeding 1000 per package or freight unit unless the value of the goods higher than the amount is declared in writing by the Shipper before receipt of the goods by the Carrier and inserted in this Bill of Lading and extra freight paid as required. If the actual value of the goods per package or per freight unit exceeds such value, the declared value shall nevertheless be deemed to be the declared value and the Carrier's liability if any, shall not be the declared value and any partial loss or damage shall be adjusted pro rata on the basis of such declared value.
13. **FORWARDING, SUBSTITUTE OF VESSEL, THROUGH CARGO AND TRANSHIPMENT.** If necessary the Carrier shall be at liberty to carry the goods to their port of destination by other vessel or vessels either belonging to the Carrier or other persons or by rail or other means of transport proceeding either directly or indirectly to such port and to carry the goods or part of them beyond their port of destination, and to tranship, lighten, land and store the goods on shore or afloat and re-ship and forward same at the Carrier's expense but at Merchant's risk. The responsibility of the Carrier shall be limited to the part of the transport performed by him on the vessel under his management.
14. **DANGEROUS GOODS, CONTRABAND.** (1) The Merchant undertakes not to tender for transportation any goods which are of a dangerous, inflammable, radio-active, and for any harmful nature without previously giving written notice of their nature to the Carrier and marking the goods and the container or other covering on the outside as required by any laws or regulations which may be applicable during the carriage.
(2) Whenever the goods are discovered to have been shipped without complying with the sub-clause (1) above or the goods are found to be contraband or prohibited by any laws or regulations of the port of loading, discharge or sail of any place of waters during the carriage, the Carrier shall be entitled to have such goods rendered innocuous, thrown overboard or discharged or otherwise disposed of at the Carrier's discretion without compensation and the Merchant shall be liable for and indemnify the Carrier against any kind of loss, damage or liability including loss of freight, and any expenses directly or indirectly arising out of or resulting from such shipment.
(3) If any goods shipped complying with the sub-clause (1) above become a danger to the ship or cargo, they may in like manner be rendered innocuous, thrown overboard or discharged or otherwise disposed of at the Carrier's discretion without compensation except in General Average. If any.
15. **DECK CARGO, LIVE ANIMALS AND PLANT.** Cargo on deck, plants and live animals are received, handled, carried kept and discharged at Merchant's risk and the Carrier shall not be liable for loss thereof or damage thereto.
16. **CARGO IN CONTAINERS.** (1) Goods may be stowed by the Carrier or his agents or servants in containers and containers whether stowed as stowage or received fully stowed may be carried on or under deck without notice. The Carrier's liability for such carriage shall likewise be governed by the terms and conditions of this Bill of Lading irrespective of Clause 15 hereof notwithstanding the fact that the goods are being carried on deck and the goods shall contribute to General Average and shall receive compensation in General Average. (2) If a container has not been filled, packed, stuffed or loaded by the Carrier, the Carrier shall not be liable for loss of or damage to the contents and the merchant shall indemnify the Carrier against any injury, loss, damage, liability or expense incurred by the Carrier if such injury, loss, damage, liability or expense has been caused by:
(a) the manner in which the container has been filled, packed, stuffed or loaded; or
(b) the unsuitability of the contents for carriage in containers; or
(c) the unsuitability or defective condition of the container which would have been apparent upon reasonable inspection by the Merchant at or prior to the time the container was filled, packed, stuffed or loaded.
If a container which has not been filled, packed, stuffed or loaded by the Carrier is delivered by the Carrier with the seal intact, such delivery shall be deemed as full and complete performance of the Carrier's obligation hereunder and the Carrier shall not be liable for any loss of or damage to the contents of the container. The shipper shall inspect the containers before stuffing them and the use of the containers shall be prima facie evidence of their being sound and suitable for use.
17. **REFRIGERATED GOODS.** Before loading goods in any insulated space, the Carrier shall obtain from the Merchant a certificate of the classification of the classification Society or from any other competent person, stating that such insulated space and refrigerating machinery are in the opinion of the surveyor or other competent person fit and proper for the storage and preservation of refrigerated goods. The aforesaid certificate shall be conclusive evidence against the Merchant.
The Carrier shall be liable for any loss of or damage to the contents of the container as soon as the vessel is ready to deliver otherwise the Carrier shall land the goods at the wharf at the Merchant's risk and expense.
18. **UMBER.** Any statement in this Bill of Lading to the effect that timber has been shipped in "stowage" or "order and condition" does not involve any admission by the Carrier of the absence of stains, shakes, splits holes or broken pieces, for which the Merchant accepts no responsibility.
19. **IRON AND STEEL.** Every piece of iron and steel is to be distinctly and permanently marked with oil paint and every bundle securely banded, distinctly and permanently marked with oil paint and metal tagged, by the merchant, so that each piece or bundle can be distinguished at port of discharge. If the Merchant fails to meet the aforesaid requirements, the Carrier shall neither be responsible for correct delivery nor liable for expenses arising therefrom.
20. **BULK CARGO, GOODS TO MORE THAN ONE CONSIGNEE.** (1) As the Carrier has no reasonable means of checking the weight of bulk cargo, any reference to such weight in this Bill of Lading shall be deemed to be for reference only, but shall constitute in no way evidence against the Carrier.
(2) Where bulk cargo or goods without marks or cargo with the same marks are shipped to more than one Consignee, the Consignees, or Owners of the goods shall jointly and severally bear any expense or loss in dividing the goods of parcels into pre-tela quantities and any deficiency shall fall upon them in such proportion as the Carrier, his servants or agents shall decide.
21. **HEAVY LIFTS AND AWKWARD CARGO.** Any one piece or package of cargo weighing 2000 kilos or upwards and any awkward cargo with a length of 6 meters or upwards must be clearly and boldly marked with the weight and/or dimensions and/or length by the shipper and shall be loaded and discharged by shore cranes or otherwise at the ship's option and at the risk and expense of the Merchant. If any damage, loss or liability to the ship, lighter, wharf, Quay, Cranes, hoisting tackle, or whatsoever or to whomsoever occurs owing to the lack of statement or mis-statement of weight, measurement or length, the Merchant shall be responsible for such damage, loss or liability.
22. **FUMIGATION.** In the event of fumigation of goods on board for whatever reason, the Carrier shall not be liable for damage to goods without actual proof of the Carrier's negligence which shall not be presumed against him, and all expenses incurred are for Merchant's account.
23. **OPTION.** The port of discharge for optional goods must be declared to the vessel's agent at the time of the optional ports named in the option not later than 48 hours before the goods are loaded on board. In the absence of such declaration the Carrier may discharge the goods at the first or any optional port and the contract of carriage shall be considered as having been fulfilled. Any option must be for the total quantity of goods under this Bill of Lading.
24. **GENERAL AVERAGE AND NEW JASON CLAUSE.** (1) General average shall be adjusted, stated and settled according to the York-Antwerp Rules, 1974, at any port or place at the carrier's option.
(2) In the event of accident, danger, damage or disaster before or after the commencement of the voyage, resulting from any cause whatsoever whether due to negligence or not, for which or for the consequence of which the Carrier is not responsible, by statute contract or otherwise, the goods, shippers, consignees or owners of the goods shall contribute with the Carrier in General Average to the payment of any sacrifices, losses or expenses of a General Average nature that may be made or incurred and shall pay salvage and special charges incurred in respect of the goods. If a saving ship is owned or operated by the Carrier, salvage shall be paid for as fully as if the said saving ship or ships belonged to strangers. Such deposit as the Carrier or his agents may deem sufficient to cover the estimated contribution of the goods and any salvage and special charges thereon shall, if required, be made by the goods, shippers, consignees or owners of the goods to the Carrier before delivery.
25. **BOTH TO BLAME COLLISION CLAUSE.** If the vessel comes into collision with another vessel as a result of the negligence of the vessel and any not together or default of the master, Mariner pilot or of the servants of the Carrier in the navigation or in the management of the vessel, the owners of the goods carried hereunder will indemnify the Carrier against all loss or liability to the other or non-carrying vessel or her Owners in so far as such loss or liability represents loss of or damage to or any claim whatsoever of the owners of said goods paid or payable by the other or non-carrying vessel or her owners to the Owners of said goods and set-off, recouped or recovered by the other or non-carrying vessel or her owners as part of their claim against the carrying ship or Carrier. The foregoing provisions shall also apply where the Owners, Operators or those in charge of any vessel or vessels or objects other than Or in addition to, the colliding vessels or objects are at fault in respect of a collision, contact stranding or other accident.
26. **WAR, QUARANTINE, ICE, STRIKES, CONGESTION ETC.** should it appear that war, blockade, piracy, epidemic, quarantine, ice, strikes, congestion and other causes beyond the Carrier's control would prevent the vessel from safely reaching the port of destination and/or discharging the goods thereat, the Carrier is entitled to discharge the goods at the port of loading or any other safe and convenient port and the contract of carriage shall be deemed to have been fulfilled. Any extra expenses incurred under the aforesaid circumstances shall be borne by the merchant.

Shipper

BAOTOU STEEL INTERNATIONAL
ECONOMIC AND TRADING CO.,LTD.

BILL OF LADING

B/L No.

PT-19

Nationality of Ocean Vessel

Consignee

TO THE ORDER OF KAUPTHING SINGER
AND FRIEDLANDER LTD

CARRIER :

AEGEAN CARRIERS SA

Notify Address

PERFILADOS ALVAREZ ARAGONES, S.L. CTRA
NACIONAL 42Q, KM 272,50.
13640 HERENCIA (CIUDAD REAL) SPAIN

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be stayed at.

The weight measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the Others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

PADRE

Port of Loading

XINGANG, TIANJIN, CHINA

Port of Discharge

SAGUNTO, SPAIN

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of original B(s)/L

THREE

Marks & Nos./Container Nos.

N/M

Number and Kind of packages, contents and weight of goods.

PRIME QUALITY NEWLY PRODUCED
HOT-DIPPED GALVANIZED STEEL COILS
121 COILS

Gross weight kgs

N.W.: 1422.03 MT

G.W.: 1428.87 MT

Measurement

CLEAN ON BOARD
FREIGHT PREPAID

FREIGHT PRE-PAID AS PER CHARTER PARTY DATED 27 AUG 2007

TOTAL PACKAGES (IN WORDS)

TOTAL: ONE HUNDRED TWENTY ONE COILS ONLY

Freight and charges

Place of B(s)/L Issue

Dated

TIANJIN

03 OCT 2007

Signed for the Carrier

Shanghai International
Shipping Agency Co., Ltd.

AS AGENTS BY AND ON BEHALF
OF CARRIERS MESSRS (5)
AEGEAN CARRIERS SA

Applicable only when document used as a Through Bill of Lading

(PEC FORM 02) Printed in 1-1980

Shipper
BAOTOU STEEL INTERNATIONAL
ECONOMIC AND TRADING CO., LTD.

BILL OF LADING

B/L No. PT-21

Nationality of Ocean Vessel

Consignee

TO THE ORDER OF KAUPTHING SINGER
AND FRIEDLANDER LTD.

CARRIER:
AEGEAN CARRIERS SA

Notify Address

CARBOFER GENERAL TRADING SA

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods of packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be unloading.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier of its Agents has signed Bills of Lading of this tenor and date, one of which being accomplished, the Others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the Insurance upon their goods.

Original

Pre-carriage by

Place of Receipt by Pre-carrier

Origin/Vessel

PADRE

Port of Loading

XINGANG, TIANJIN, CHINA

Port of Discharge

SAGUNTO, SPAIN

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of original B(s)/L
THREE

Mark & Nos. Container Nos.

NM

Number and Kind of packages, description of goods.

PRIME QUALITY NEWLY PRODUCED
HOT-DIPPED GALVANIZED STEEL COILS
65 COILS

Gross weight kgs

N.W.: 767,42 MT

G.W.: 780,02 MT

Measurement

CLEAN ON BOARD
FREIGHT PREPAID

FREIGHT PRE-PAID AS PER CHARTER PARTY DATED 27 AUG 2007

TOTAL PACKAGES (IN WORDS)

TOTAL: SIXTY FIVE COILS ONLY

Freight and charges

Place of B/L Issue

TIANJIN

Date

04 OCT 2007

Signed for the Carrier

Tianjin Porttrans International
Shipping Agency Co., Ltd.

AS AGENTS BY AND ON BEHALF
OF CARRIER MEMBERS
AEGEAN CARRIERS SA



Applicable only when document used as a Through Bill of Lading

(Red FORM 02) 1986

CARRIER: AEGEAN CARRIERS SA

Shipper
TIANJIN LONGKANG INTERNATIONAL TRADE CO LTD,
2/F TOWER 2, YINHE HOTEL, WUXIA STREET, DONGLI DISTRICT,
TIANJIN, CHINA

BILL OF LADINGPT-24
B/L No.

Nationality of Ocean Vessel

Consignee
TO THE ORDER OF ACEROS CHAPA INDUSTRIAL S. L.

ACEROS CHAPA INDUSTRIAL S. L.

PHONE: +34-947 347 500 FAX: +34-947 354 189

AND PORLESA. S. A.

PHONE: +34-96 2671062 FAX +34-96 2671066

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

The weight, measure, marks, number, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

pie - carriage by	- place of Receipt by pie - carrier
Ocean Vessel PADRE	port of Loading XINGANG, TIANJIN, CHINA
port of Discharge SAGUNTO PORT, SPAIN	Final destination (if goods to be transhipped at port of discharge)
Freight payable at	Number of original B(s)/L THREE

Original

Marks & Nos. / Container Nos.	Number and Kind of packages, description of goods.	Gross weight kgs	Measurement m ³
N/M	353 PIECES HOT ROLLED STEEL PLATES LOADED UNDERDECK L/C NUMBER CI20070000266500 CLEAN ON BOARD FREIGHT PREPAID	1212,846MT	
TOTAL PACKAGES (IN WORDS)	TOTAL: THREE HUNDRED AND FIFTY THREE PIECES ONLY.		

Freight and charges

place of B(s)/L issue

Dated

30 OCT 2007**XINGANG, TIANJIN, CHINA 10th, Oct**

Signed for the Carrier

Tianjin Porttrans International
TIANJIN PORTTRANS INTERNATIONAL
SHIPPING AGENCY AS AGENTS FOR
THE CARRIER AEGEAN CARRIERS SA.

CARRIER: AEGEAN CARRIERS SA

Shipper
TIANJIN LONGKANG INTERNATIONAL TRADE CO LTD,
2/F TOWER 2, VINHE HOTEL, WUXIA STREET, DONGLI DISTRICT,
TIANJIN, CHINA

BILL OF LADING

B/L No.	PT-25
Nationality of Ocean Vessel	

Consignee

TO THE ORDER OF ACEROS CHAPA INDUSTRIAL S. L.

ACEROS CHAPA INDUSTRIAL S. L.
PHONE: +34-947 347 500 FAX: +34-947 354 189
AND PORLESA, S. A.
PHONE: +34-96 2671062 FAX +34-96 2671066

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

pre-carriage by	place of Receipt by pre-carrier
Ocean Vessel MV PADRE	port of Loading XINGANG, TIANJIN, CHINA
port of Discharge SAGUNTO PORT, SPAIN	Final destination (if goods to be transhipped at port of discharge)
Freight payable at	Number of original B(s)/L THREE

Original

Marks & Nos. / Container Nos.	Number and Kind of packages, description of goods.	Gross weight kgs	Measurement m ³
N/M	154 PIECES HOT ROLLED STEEL PLATES LOADED UNDERDECK L/C NUMBER CI20070000266500 CLEAN ON BOARD FREIGHT PREPAID	800.736MT	
TOTAL PACKAGES (IN WORDS)	TOTAL: ONE HUNDRED AND FIFTY FOUR PIECES ONLY.		

Freight and charges

place of B(s)/L Issue

Dated

XINGANG, TIANJIN, CHINA

10 OCT 2007

Signed for the Carrier
TIANJIN PORTTRANS INTERNATIONAL
SHIPPING AGENCY AS AGENTS FOR
THE CARRIER AEGEAN CARRIERS SA.

(5)

The following are the conditions and exceptions heretofore referred to:

- The following are the conditions and exceptions heretofore referred to:
1. DEFINITION. "Merchant" includes the Shipper, the Receiver, the Consignor, the Consignee, the Holder of the Bill of Lading and the Owner of the Goods.
 2. JURISDICTION. All disputes arising under and in connection with this Bill of Lading shall be settled in the flag-state of the ship, or otherwise in the place mutually agreed between the Carrier and the Merchant.
 3. PARAMOUNT CLAUSE. The Bill of Lading shall be subject to the Hague Rules contained in the International Convention for the Unification of Certain Rules of Law relating to Bills of Lading dated at Brussels the 28th August 1924, or the corresponding revision of the Hague Rules of the ship. If the stipulation of this Bill of Lading are wholly or partly contrary thereto, this Bill of Lading shall be read as if such stipulation or part thereof, as the case may be were deleted.
 4. PERIOD OF RESPONSIBILITY. The responsibility of the Carrier shall commence from the time when the goods are loaded on board the vessel and shall cease when they are discharged from the vessel.
The Carrier shall not be liable for loss of or damage to the goods before loading and after discharging from the vessel; however such loss or damage arises.
 5. PACKING AND MARKS. The Merchant shall have the goods properly packed and accurately and clearly marked before shipment. The port of destination of the goods should be marked on the bill of lading not less than 5 cm high. In such a way as will remain legible until the delivery of the goods, all fines and expenses arising from insufficiency or inadequacy of packing or marks shall be borne by the Merchant.
 6. FREIGHT AND OTHER CHARGES. (1) Advance freight together with other charges is due on shipment. If not prepaid, though stipulated, the freight and other charges shall be paid by the Merchant plus 5% interest per annum running from the date of notification for their payment.
(2) If the cargo shipped are perishables, low cost goods, live animals, dock cargo or goods for which there is no carrier's agent at the port of destination, the freight for such cargo and all related charges shall be paid at the time of shipment.
Freight payable at destination together with other charges is due on vessel's arrival.
Advance freight or freight payable at destination shall be paid to the carrier in full. And irreclaimable and non-deductible irrespective of whatever loss or damage might happen to vessel and cargo or either of them.
 7. TARIFF DUTIES, TAXES AND CHARGES OR ANY OTHER EXPENSE IN CONNECTION WITH THE GOODS SHALL BE PAID BY THE MERCHANT.
 8. INCORRECT STATEMENT. The Carrier is entitled, at port of shipment and/or port of destination, to verify the quantity, weight, measurement and contents of the goods as declared by the Merchant. If the weight, measurement and/or contents of such goods as stated in the Bill of Lading turned out to be inconsistent with that of the goods actually loaded and the freight thus paid falls short of the amount which would have been due, such declaration had been correctly given, the Carrier is entitled to collect from the Merchant as liquidated damages to the Carrier double the amount of difference between the freight for the goods actually shipped and that stated.
The Merchant shall be liable for loss of and damage to the vessel and/or cargo resulting from inaccuracies in stating the description, quantity, weight, measurement or contents of goods and shall indemnify the Carrier for the costs and expenses in connection with weighing, measuring and checking such goods.
 9. LOADINGS, DISCHARGING AND DELIVERY. The goods shall be supplied and taken delivery of by the owner of the goods and last as the vessel can take and discharge them, without interruption, during the day and night, on days and nights, Sundays and holidays inclusive, unless understanding any custom of the port to the contrary and the Owner of the Goods shall be liable for all losses or damages including demurrage incurred in default thereof. Discharge may commence without previous notice if the goods are not taken delivery of by the Receiver within the laytime specified without delay, or if the Receiver refuses to take delivery of the goods. In any event, if the goods are not taken delivery of by the Receiver within the laytime specified or any unloading of goods, the Carrier shall be relieved of liability for the goods and the Carrier's responsibility of delivery of cargo shall terminate. The goods shall be delivered to the Wharfing office, bonded warehouse or other place designated by the Carrier for receipt, loading, unloading and storage of cargo and the goods shall be received by the Receiver or his consignee. The Carrier shall not be responsible for the goods if the Receiver or his consignee does not receive the goods within the time specified in the Bill of Lading.
 10. If the goods are damaged, during reasonable time, or wherever the goods will become deteriorated decayed or spoiled, the Carrier may, at its discretion and subject to his lien, and without being bound to account to him, sell, abandon or otherwise dispose of such goods totally at the risk and expense of the Merchant.
 11. LIGHTERAGE. Any lighterage in or off ports of loading or ports of discharge shall be for the account of the Merchant.
 12. LIEN. The Carrier shall have a lien on the goods and any document relating thereto for freight, dead freight, demurrage and any other amount payable by the Merchant, and for General Average contributions for whomsoever due and for the cost of recovering the same and for this purpose shall have the right to sell or otherwise dispose of the goods, if on sale of the goods, the proceeds fail to cover the amount due and the cost and expenses incurred, the Carrier shall be entitled to recover the deficit, from the Merchant.
 13. NOTICE OF LOSS OR DAMAGE. TIME BAR. Unless notice of loss or damage and the general nature of such loss or damage, be given in writing to the Carrier or his agent at the port of discharge before the expiry of the time of the removal of the goods into custody of the receiver, the receiver shall be deemed to have accepted the goods and the carrier shall be prima facie free of liability of the delivery by the carrier of the goods as described in the Bill of Lading. If the loss or damage is not apparent, the notice must be given within three days of the delivery.
In the case of any actual or apprehended loss or damage the Carrier and the Receiver shall give all reasonable facilities to each other for inspecting and tallying the goods.
 14. LIMITATION OF LIABILITY. An Act or law which the Carrier may be liable shall be calculated on the basis of net weight of the goods, plus freight and insurance premium, if applicable. In the event that the Carrier be liable for any loss of possible partial or consequential loss The Carrier for any loss of or damage to the goods shall be limited to an amount not exceeding 1100 per package or freight unit unless the value of the goods higher than the amount is declared in writing by the Shipper before receipt of the goods by the Carrier and entered in this Bill of Lading and freight paid as required if the actual value of the goods per package or per unit exceeds such value, the declared value shall nevertheless be deemed to be the actual value and the Carrier's liability if any, shall be the declared value and any partial loss or damage shall be adjusted pro rata on the basis of such declared value.
 15. FORWARDING. SUBSTITUTE OF VESSEL, THROUGH CARGO AND TRANSHIP. If necessary, the Carrier shall be at liberty to carry the goods to their port of destination by other vessels or vessels already belonging to the Carrier or other persons or by rail or other means of transport preceeding either directly or indirectly to such port and to carry the goods or part of them beyond their port of destination, and transship, lighter, land and store the goods on shore at the Carrier's risk. The responsibility of the Carrier shall be limited to the part of the transport performed by him on the vessel under his management.
 16. DANGEROUS GOODS CONTRABAND. (1) The Merchant undertakes not to tender for transportation any goods which are dangerous, inflammable, radioactive, and any other harmful nature without previously giving written notice of their nature to the Carrier and marking the goods and the container or outer covering on the outside as required by any laws or regulations which may be applicable during the carriage.
(2) Whenever the goods are discovered to have been shipped without complying with any laws or regulations of the port of loading, discharge or call or any place of waters during the carriage, the Carrier shall be entitled to have such goods rendered innocuous, thrown overboard or discharged or otherwise disposed of at the Carrier's

discretion without compensation and the Merchant shall be liable for and indemnify the Carrier against any kind of loss, damage or liability including loss of freight, and any expenses directly or indirectly arising out of or resulting from such shipment.

- any expenses directly or indirectly incurred by the sub-clause (1) above become a danger to the ship or cargo, they may not be like manner be rendered innocuous, thrown overboard or discharged or otherwise disposed of at the Carrier's discretion without compensation except to General Average, if any.
15. **DECK CARGO LIVE ANIMALS AND PLANT.** Cargo on deck, plants and live animals are received, handled, carried, kept and discharged at Merchant's risk and the Carrier shall not be liable for loss thereof or damage thereto.
16. **CARGO IN CONTAINERS.** (1) Goods may be stowed by the Carrier or his agents or servants in containers and containers whether stowed as cargo or received fully stowed may be carried on or under deck without notice. The Carrier's liability for such cargo shall likewise be governed by the terms and conditions of this Bill of Lading respective of Clause 15 hereon notwithstanding the fact that the goods are being carried on deck and the goods shall contribute to General Average and shall receive compensation in General Average (2) If a container has not been filled, packed, stuffed or loaded by the Carrier, the Carrier shall not be liable for loss of or damage to the contents and the merchant shall indemnify the Carrier against any injury, loss, damage, liability or expense, incurred by the Carrier if such injury, loss, damage, liability or expense has been caused by.
- 1) the manner in which the container has been filled, packed, stuffed or loaded; or
- 2) the unsuitability of the contents for carriage in container; or
- 3) the unsuitability or defective condition of the container which would have been apparent upon reasonable inspection by the Merchant at or prior to the time the container was filled, packed, stuffed or loaded.
- 4) If a container which has not been filled, packed, stuffed or loaded by the Carrier is delivered by the Carrier to the Merchant, such delivery shall be deemed as full and complete performance by the Carrier's obligation hereunder and the Carrier shall not be liable for any loss of or damage to the contents of the container. The shipper shall inspect prior to their being stowed and the use of the containers shall be prima facie evidence of their being sound and suitable for use.
17. **REFRIGERATED GOODS.** Before loading goods in any insulated space, the Carrier shall cause a competent person to examine the cargo and the condition of the insulation. In addition to the Class Certificate, obtaining the certificate of the classification Society's surveyor or other competent person, stating that such insulated space and refrigerating machinery are in the opinion of the surveyor or other competent person fit and safe for the carriage and preservation of refrigerated goods. The aforesaid certificate shall be conclusive evidence against the Carrier as soon as the vessel is ready to receive cargo. Recipients have to take delivery of refrigerated cargo at the wharf at the Merchant's risk and expense, otherwise the Carrier shall be liable for the loss at the wharf at the Merchant's risk and expense.
18. **TIMBER.** Any statement in this Bill of Lading to the effect that timber has been shipped in accordance good order and condition does not involve any admission by the Carrier as to the absence of staves, shaves, split halber broken pieces, for which the Carrier accepts no responsibility.
19. **IRON AND STEEL.** Every piece of Iron and Steel is to be distinctly and permanently marked with oil paint and every bundle securely fastened, distinctly and permanently marked with oil paint and metal tagged, by the merchant, so that each place or bundle can be distinguished at port of discharge if the Merchant fails to meet the aforesaid requirements, the Carrier shall not be responsible for correct delivery nor liable for expenses arising therefrom.
20. **BULK CARGO, GOODS TO BE MARKED BY MORE THAN ONE CONSIGNEE.** (1) As the Carrier has no reasonable means of ascertaining the correct name of the consignee, reference to such consignee in any way and/or in any bill of lading shall be for reference only, but shall not constitute an admission of liability on the part of the Carrier.
- (2) Where, bulk cargo or goods are marked by more than one consignee, the goods shall be shipped to more than one Consignee, the Consignees or Owners of the goods shall jointly and severally bear the responsibility for the correct delivery of the goods to the consignees and shall be liable for the loss of or damage to the goods.
21. **HEAVY LIFTS AND ANY CARGO.** Any heavy lift or cargo of more than 5000 lbs or 2000 kilos or upwards and any cargo of more than 5000 lbs or 2000 kilos or upwards shall be clearly and indistinctly marked with the weight, height, dimensions and or length by the shipper and shall be loaded and discharged by a crane or otherwise at the shipper's expense and at the risk and expense of the Merchant. If any damage, loss or liability to the ship, lighter, wharf, quay, cranes, lifting tackle, or whatsoever or to whomsoever occurs owing to the lack of statement or the statement of weight, measurement or length, the Merchant shall be responsible for such damage, loss or liability.
22. **FUMIGATION.** In the event of fumigation of goods on board for whatever reason, the Carrier shall not be liable for damage to goods without actual proof of the Carrier's negligence which shall not be presumed against him and all expenses incurred are for Merchant's account.
23. **OPTION.** The port of discharge for optional goods must be declared to the vessel's agent at the time of the loading of the optional ports named in the option not later than 48 hours before the vessel's arrival there in the absence of such declaration the Carrier shall elect to discharge at the first or any optional port and the contract of carriage shall then be considered as having been fulfilled. An option must be for the total quantity of goods under this bill of Lading.
24. **GENERAL AVERAGE AND NEW JASON CLAUSE.** (1) General average shall be adjusted, stated and settled according to the York Antwerp Rules, 1974, at any port or place at the Carrier's option.
- (2) In the event of accident, danger, damage or disaster before or after the commencement of the voyage resulting from any cause whatsoever whether due to negligence or not, for which or for the consequence of which the Carrier is not responsible, by clause contract or otherwise, the goods shippers, consignees or owners of the goods shall contribute with the Carrier in General Average to the payment of any sacrifices, losses or expenses of a General Average nature that may be made or incurred for the benefit of the goods.
- (3) If a sailing ship is owned or operated by the Carrier, salvage shall be paid for as fully as if the said sailing ship or ships belonged to strangers. Salvage shall be paid for as fully as if the agents may deem sufficient to cover the estimated contribution of the goods and any salvage and special charges incurred by the Carrier before delivery.
25. **BOTH TO AND FROM COLLISION CLAUSE.** If the vessel comes into collision with another vessel as a result of the negligence of the other vessel and any act, neglect or default of the master, mariner, pilot or of the servants of the Carrier in the navigation or in the management of the vessel, the owners of the goods carried hereunder shall be liable to the owners of the other vessel for loss of or damage to or for any claim whatsoever of the owners of said goods paid or payable by the other or non-carrying vessel or her owners to the Owners of said goods and set-off, recouped or recovered by the other or non-carrying vessel or her owners as part of their claim against the carrying ship or vessel, the foregoing provisions shall also apply where the Owners, operators or those in charge of any vessel or vessels or objects other than, or in addition to, the carrying vessel or objects are at fault in respect of a collision, contact, stranding or other accident.
26. **WAR, QUARANTINE, ICE, STRIKES, CONGESTION ETC.** should it appear that war, blockade, epidemic, quarantine, ice, strikes, congestion and other causes beyond the Carrier's control would prevent the vessel from safely reaching the port of destination and/or discharging the goods thereat, the Carrier is entitled to discharge the goods at the port of loading or any other safe and convenient port and the contract of carriage shall be deemed to have been fulfilled. Any extra expenses incurred under the aforesaid circumstances shall be borne by the merchant.

CARRIER: AEGEAN CARRIERS SA

Shipper
TIANJIN LONGKANG INTERNATIONAL TRADE CO.LTD,
2/F TOWER 2,YIN HE HOTEL WUXIA STREET, DONGLI DISTRICT,
TIANJIN, CHINA

BILL OF LADING

PT-26

B/L No.

Nationality of Ocean Vessel

Consignee

TO THE ORDER OF SOCIETE GENERALE, PARIS

Notify Address
CARBOFER GENERAL TRADING SA

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

Original

Pre-carriage by Place of Receipt by Pre-carrier

Ocean Vessel **MV PADRE** Port of Loading **XINGANG PORT, CHINA**

Port of Discharge **SAGUNTO PORT, SPAIN** Final destination (if goods to be transhipped at port of discharge) Freight payable at Number of **THREE** /L

Marks & Nos. /Container Nos.	Number and Kind of packages, description of goods.	Gross weight kgs	Measurement m ³
N/M	287 PIECES PRIME HOT ROLLED STEEL PLATES CLEAN ON BOARD FREIGHT PREPAID	1312,738KGS	
TOTAL TWO HUNDRED AND EIGHTY SEVEN PIECES ONLY			
TOTAL PACKAGES (IN WORDS)			

Freight and charges

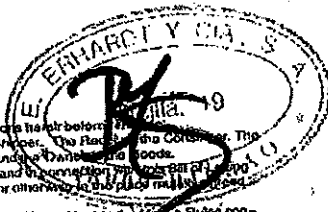
Place of B/L issue

Dated

XINGANG PORT, CHINA**04 OCT 2007**

Shipped by **Portrans International**
Shipping Agency Co., Ltd.

AS AGENTS BY AND ON BEHALF OF
 CARRIERS **MESSRS AEGEAN CARRIERS**
SA



The following are the conditions and exceptions hereto before:

1. DEFINITION "Merchant" includes the Shipper, The Fleet, the Consignor, The

- [illegible]

discretion without compensation and the Merchant shall be liable for and indemnify the Carrier against any kind of loss, damage or liability including loss of freight, and expenses directly or indirectly arising out of or resulting from such shipment.

(3) If any goods shipped complying with the sub-clause (1) above become a danger to the ship or cargo, they may in like manner be rendered innocuous, thrown overboard or discharged or otherwise disposed of at the Carrier's discretion without compensation except to General Average, if any.

WITNESSED BY THE SIGNATURE OF THE MASTER OF THE SAID SHIP AND TWO OR MORE

- penation except to General Average, if any.
16. **DECK CARGO, LIVE ANIMALS AND PLANT CARGO** on deck plants and live animals are received, handled, carried, kept and discharged at Merchant's risk and the Carrier shall not be liable for loss thereof or damage thereto.
17. **CARGO IN CONTAINERS.** (1) Goods may be covered by the Carrier or his agents or servants in containers and containers whether stowed as stowage or received fully stowed may be carried on or under deck without notice. The Carrier's liability for such carriage shall however be governed by the terms and conditions of this Bill of Lading respectively. It shall be deemed notwithstanding the fact that the goods are being carried in a container that each good shall contribute to General Average and shall make its contribution in General Average (2) If a container has not been filled, packed, stuffed or loaded by the Carrier, the Carrier shall not be liable for loss of or damage to the contents and the merchant shall indemnify the Carrier against all injury, loss, damage, liability or expense incurred by the Carrier if such injury, loss, damage, liability or expense has been caused by:
- (1) the manner in which the container has been filled, packed, stuffed or loaded; or
 - (2) the unsuitability of the contents for carriage in containers; or
 - (3) the unsuitability or defective condition of the container which would have been apparent upon reasonable inspection by the Merchant at or prior to the time the container was filled, packed, stuffed or loaded by the merchant after prior to the time the container was filled, packed, stuffed or loaded.
- If a container which has not been filled, packed, stuffed or loaded by the Carrier is delivered by the Carrier with the seal intact, Such delivery shall be deemed as full and complete performance of the Carrier's obligation hereunder and the Carrier shall not be liable for any loss of or damage to the contents of the container. The shipper shall inspect containers before stuffing them and the use of the containers shall be prima facie evidence of their being sound and suitable for use.
18. **REFRIGERATED GOODS** Before loading goods in any insulated space, the Carrier shall, in addition to the Class Certificate, obtain a certificate of the classification Society's surveyor or other competent person, stating that such insulated space and refrigerating machinery are in the opinion of the surveyor or other competent person fit and safe for the carriage and preservation of refrigerated goods. The aforesaid certificate shall be conclusive evidence against the Merchant. Recoveries have to take delivery of refrigerated cargo as soon as the vessel is ready to deliver, otherwise the Carrier shall land the goods at the wharf at the Merchant's risk and expense.
19. **TIMBER** In statement in this Bill of Lading to the effect that timber has been shipped in a particular good order and condition does not involve any admission by the Carrier as to the absence of stains, shakes, splits holes or broken places, for which the Carrier accepts no responsibility.
20. **IRON AND STEEL** Every piece of Iron and Steel is to be distinctly and permanently marked with oil paint and every bundle securely fastened, distinct and permanently marked with oil paint and metal tagged, by the merchant, so that each piece or bundle can be distinguished at port of discharge. If the Merchant fails to meet the aforesaid requirements, the Carrier shall neither be responsible for correct delivery nor liable for expenses arising therefrom.
21. **BULK CARGO, GOODS TO MORE THAN ONE CONSIGNEE.** (1) As the Carrier has no reasonable means of checking the weight of bulk cargo, and reference to such weight in this Bill of Lading shall be deemed to be for reference only, but shall constitute in no way reliance against the Carrier.
- (2) Where bulk cargo or goods without marks or cargo with the same marks are shipped to more than one Consignee, the Consignees, or Owners of the goods shall jointly and severally bear any expense or loss in dividing the goods or parcels into precise quantities and any deficiency shall fall upon them in such proportion as the Carrier, his servant or agent shall decide.
22. **HEAVY LIFTS AND AWKWARD CARGO** Any one piece or package of cargo weighs 2000 kgs or upwards and any awkward cargo with a length of meters or upwards must be clearly and boldly marked with the weight and dimensions and/or height by the shipper and shall be loaded and discharged at shore crane or otherwise at the ship's option and at the risk and expense of the Merchant. If any damage, loss or disability to the ship, lighter, wharf, quay, crane, hoisting tackle, or whatsoever or to the merchandise occurs owing to the lack of statement or mis-statement of weight, measurement or length, the Merchant shall be responsible for such damage, loss or liability.
23. **FUMIGATION** In the event of fumigation of goods on board for whatever reason, the Carrier shall not be liable for damage to goods without actual proof of the Carrier's negligence which shall not be presumed against him, and all expenses incurred are for Merchant's account.
24. **OPTION** The port of discharge for optional goods must be declared to the vessel's Agents at the first of the options ports named in the option not later than 48 hours before the vessel's arrival there. In the absence of such declaration the Carrier may elect to discharge at the first or any additional port and the contract of carriage shall then be considered as having been fulfilled. Any option must be for the total quantity of goods under this Bill of Lading.
25. **GENERAL AVERAGE** According to the York-Antwerp Rules, 1974, any port or place claimed, stated and settled according to the York-Antwerp Rules, 1974, at any port or place of call at the Carrier's option.
26. **CLAIM** In the event of accident, danger, damage or disaster before or after the commencement of the voyage, resulting from any cause whatsoever whether due to negligence or not, for which or for the consequences of which the Carrier is not responsible, once or twice, for which or for the consequences of which the Carrier is not responsible, or for the contract of carriage or otherwise, the goods, Shippers, Consignees or owners of the goods shall contribute to the Carrier in General Average nature that may be made or incurred either as losses or expenses of General Average in respect of the goods if a sailing ship or shall pay salvage and special charges incurred in respect of the goods if a sailing ship is owned or operated by the Carrier. Salvage shall be paid for as fully as if the said sailing ship or ship belonged to the Carrier. Such deposit as the Carrier or his agents may deem sufficient to cover the estimated contribution of the goods and any salvage and special charges thereon shall, if required, be made by the goods, Shippers, Consignees or owners of the goods to the Carrier before delivery.
27. **BOTH TO BLAME COLLISION CLAUSE** If the vessel comes into collision with another vessel as a result of the negligence of the other vessel and any act or neglect of the master, mariner, pilot or of the servants of the Carrier in the navigation or in the management of the vessel, the owners of the goods carried hereunder or indirectly the Carrier against all loss or liability to the other or non-carrying vessel or to the Owners insofar as such loss or liability represents loss of or damage to or any her Owners insofar as such loss or liability represents loss of or damage to or any her Owners, operators or those in charge of any vessel or vessels or objects other than in or in addition to, the collision, or sale of objects are at fault in respect of a collision contact strandings, fire, strikes, congestion etc. Should it appear that war blockade, piracy, epidemic, quarantine, ice, sinks, congestion and other causes beyond the Carrier's control would prevent the vessel from safely reaching the port of destination or for discharging the goods thereat, the Carrier is entitled to discharge the goods at the port of loading or any other safe and convenient port and the contract of carriage shall be deemed to have been fulfilled. Any extra expense incurred under the aforesaid circumstances shall be borne by the merchant.

CARRIER: AEGEAN CARRIERS SA

Shipper
TIANJIN LONGKANG INTERNATIONAL TRADE CO.LTD,
2/F TOWER 2, YIN HE HOTEL WUXIA STREET, DONGLI DISTRICT,
TIANJIN, CHINA

BILL OF LADING

PT-27

B/L No.

Nationality of Ocean Vessel

Consignee

TO THE ORDER OF SOCIETE GENERALE, PARIS

Notify Address

CARBOFER GENERAL TRADING SA

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or at such other place as the vessel may safely get and be always afloat.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree to all printed written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

Original

Pre-carriage by	Place of Receipt by Pre-carrier
Ocean Vessel	Port of Loading
MY PADRE	XINGANG PORT, CHINA
Port of Discharge	Final destination (if goods to be transhipped at port of discharge)
SAGUNTO PORT, SPAIN	Freight payable at
	Number of THREE /L.

Marks & Nos. / Container Nos.	Number and Kind of packages, description of goods.	Gross weight kgs	Measurement m ³
N/M	104 PIECES PRIME HOT ROLLED STEEL PLATES CLEAN ON BOARD FREIGHT PREPAID	493,392KGS	
TOTAL: ONE HUNDRED AND FOUR PIECES ONLY.			
TOTAL PACKAGES (IN WORDS)			

Freight and charges

Place of B/L Issue

XINGANG PORT, CHINA

Date 04 OCT 2007

Signed for the Carrier

Tianjin Porttrans International
 Shipping Agency Co., Ltd.
 AS AGENTS BY AND ON BEHALF OF
 CARRIERS, MESSRS AEGEAN CARRIERS
 SA (5)

Shipper

TIANJIN SBAMLESS STEEL PIPE PLANT
976 DAGUNAN ROAD HEXI DISTRICT TIANJIN CHINA

BILL OF LADING

B/L NO. PT-28

Nationality of Ocean Vessel

Consignee

T.A.L. TUBI ACCIAIO LOMBARDA SPA

Notify Address

T.A.L. TUBI ACCIAIO LOMBARDA SPA

CARRIER: ABOBAN CARRIERS SA

Shipped on board the vessel named herein in apparent good order and condition (unless otherwise indicated) the goods or packages specified herein and to be discharged at the above mentioned port of discharge or as near thereto as the vessel may safely get and be always afloat.

The weight, measure, marks, numbers, quality, contents and value, being particulars furnished by the shipper, are not checked by the Carrier on loading. The Shipper, Consignee and the Holder of this Bill of Lading hereby expressly accept and agree in all printed, written or stamped provisions, exceptions and conditions of this Bill of Lading, including those on the back hereof. One of the Bills of Lading duly endorsed must be surrendered in exchange for the goods or delivery order.

In witness whereof, the Carrier or his Agents has signed Bills of Lading all of this tenor and date, one of which being accomplished, the others to stand void.

Shippers are requested to note particularly the exceptions and conditions of this Bill of Lading with reference to the validity of the insurance upon their goods.

Pre-carriage by

Place of Receipt by Pre-carrier

Ocean Vessel

PADRE V. 5

Port of Loading

XINGANG CHINA

Port of Discharge

LA SPEZIA PORT

Final destination (if goods to be transhipped at port of discharge)

Freight payable at

Number of original B (s)/L
THREE

Marks & Nos./Container Nos.

N/M

Number and kind of packages, description of goods.

370 BUNDLES
LINE PIPE QUALITY API 5L GR.B/ASTM A 106 GR.B
AS PER CONTRACT 2007-3

Gross weight kgs

584455 KGS

Measurement m³

CLEAN ON BOARD /
FREIGHT PREPAID /

TOTAL PACKAGES (IN WORDS)

TOTAL: THREE HUNDRED AND SEVENTY BUNDLES ONLY.

Freight and charges

Place of B(s)/L Issue

Dated

TIANJIN

05 DEC 2007

Signed for the Carrier

AS AGENT FOR THE CARRIER:
ABOBAN CARRIERS SA

03/01/2008 13:48 FAX
3. Enc. 2008 13:06

N21011 P. 1

page 2

CODE NAME: "CONGENBILL" EDITION 1994

Shipper

XINFA AIRPORT EQUIPMENT LTD. ADD: JINGCHANG
HIGH TECH INFORMATION INDUSTRIAL PARK, NO. 202
CHANGPING ROAD, SHAHE, CHANGPING DISTRICT,
BEIJING, P.R. CHINA

Consignee

AIR-RAIL, S.L. C/AJ. SASUA, 16-1' LZODA, MADRID, SPAIN

Notify address

AIR-RAIL, S.L. C/AJ. SASUA, 16-1' LZODA, MADRID, SPAIN

BILL OF LADING

TO BE USED WITH CHARTER PARTY

NON
NEGOTIABLE
COPY

adu. Han Carriere to pet

Fax 913141780

Vessel
PADRE V.5

Port of loading XINGANG, CHINA

Port of discharge
SALINTO

Shipper's description of goods

DESCRIPTION OF

GOODS&OR

SERVICES 2 UNITS

AIRPORT APRON BUS

2 PACKAGES

2 UNITS XINFA AIRPORT APRON

BUS WITH ALLISON AUTOMATIC

TRANSMISSION, ENGINE: DEUTZ BF4M1013-1623,

GOOD YEAR AIR SUSPENSION, THERMOKING AC UNITS

Gross weight

25 MT 250 1100 KG

NON
NEGOTIABLE
COPY

TWO PACKAGES ONLY

SHIPPED ON DECK AT CHARTERERS/SHIPPERS

AND RECEIVERS RISK AND EXPENSE AND

RESPONSIBILITY WITHOUT LIABILITY ON THE

PART OF THE VESSEL OR HER OWNERS FOR ANY

LOSS/DAMAGE/EXPENSES OR DELAY HOWSOEVER CAUSED

(of which on deck at shipper's risk; the Carrier not
being responsible for loss or damage howsoever arising)Freight payable as per
CHARTER-PARTY datedFREIGHT ADVANCE,
Received on account of freight:

Time used for loading days hours.

SHIPPED

at the Port of Loading in apparent good order and
condition on board the Vessel for carriage to the Port
of Discharge or as near thereto as she may safely get the goods
specified above.Weight, measure, quality, quantity, condition, contents and value
unknown.IN WITNESS whereof the Master or Agent of the said Vessel has signed
the number of Bills of Lading indicated below all of this tenor and date,
any one of which being accomplished the others shall be void.

FOR CONDITIONS OF CARRIAGE SEE OVERSEAS

Freight payable at

Number of original B/L
3/THREE

Place and date of issue

Shanghai, 22 SEP 2007

Signature: Shanghai Agency Co., Ltd.

AS AGENTS AND ON BEHALF OF
THE MASTER: DIMITRIOS ALEXANDROS